

MIDWAY SANITATION DISTRICT DISTRICT

2006 YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of MIDWAY SANITATION DISTRICT for the fiscal year ending DECEMBER 31, 2006, as approved and adopted by resolution on DECEMBER 20, 2005. A public hearing, which met the requirements of the Utah Code, section (indicate which):

[x] 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

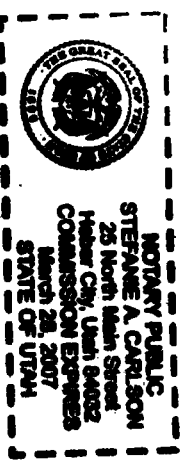
[] 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on DECEMBER 20, 2005.

Signed: Stacy W. Hiley
Budget Officer

Subscribed and sworn to this 5 day of January, 2006.
Stefanie A. Carlson

(Notary Public)



MIDWAY SANITATION DISTRICT

DISTRICT

BUDGET

for the year ended December 31, 2006

GENERAL FUND				ENTERPRISE FUND			
Actual Expenditures		BUDGET		Actual Expenditures		BUDGET	
PRIOR YEAR	CURRENT YEAR			PRIOR YEAR	CURRENT YEAR		
REVENUES							
Taxes: Property				24,701	24,000		26,000
Other: Tax Redemptions				2,011	1,823		2,000
Fee-in-lieu of Taxes				2,302	2,000		2,000
Charges for Services				419,254	421,808		425,000
Interest Income				24,806	60,000		50,000
Other: Impact Fees etc.				301,646	750,671		530,200
Other Financing Sources:							
Transfers From Other Funds							
Contribution From Fund Bal.							
TOTAL REVENUES				774,720	1,260,302		1,035,200
EXPENSES							
Salaries and Benefits				25,480	26,100		27,000
Other Operating Expenses				207,404	316,781		1,829,855
Depreciation				84,617	85,000		85,000
Capital Outlay							
Debt Service Bond Payment & Interest				115,895	27,435		-0-
Other:							
Other Financing Uses:							
Transfers To Other Funds							
Contribution To Fund Bal.							
TOTAL EXPENSES				433,396	455,316		1,941,855
				INCOME OR (LOSS)			
				341,324	804,986		(906,655)

MIDWAY SANITATION DISTRICT
FINAL 2006 BUDGET

<u>REVENUES</u>	<u>Proposed</u> <u>2006 budget</u>
Property Tax	\$ 26,000
Property Tax Redemptions	2,000
Fee In Lieu of Tax	2,000
Sewer Charges	425,000
Interest Income	50,000
Impact Fees	490,000
Miscellaneous and Development Fees	20,200
Line Inspections	20,000
Total Revenues	\$1,035,200
 <u>EXPENSES</u>	
Administrative Wages and Benefits	\$ 27,000
Office Expenses	10,000
Utilities	3,000
Travel	100
Miscellaneous	1,000
Insurance	6,855
Heber Valley / Contingency Fund	40,000
Waste Disposal	150,000
Professional Services (audit, engineer & Inspections)	77,300
Bond Payment	-0-
Interest Bond Payment	-0-
Capital Improvements	1,500,000
Repairs and Maintenance	35,000
Midway City Clerk Fee	6,600
Election Expenses	-0-
Depreciation	85,000
Total Expenses	\$1,941,855
 Total Revenues	\$1,035,200
Total Expenses	<u>1,941,855</u>
Expenses over Revenues	\$906,655
From Reserves and Impact Fees	<u>-906,655</u>
	\$ -0-